



## DANVILLE REGIONAL FOUNDATION FACT SHEET

**HISTORY:** The Danville Regional Foundation — was established in July 2005 and became operational as a private, nonprofit foundation in 2006 — to permanently invest and manage a \$200 million endowment from the sale of Danville Regional Medical Center.

**FUNDING SOURCE:** The Danville Regional Foundation began with a \$200 million endowment from the sale of Danville Regional Medical Center. It invests these funds in domestic and international markets to generate income, which is returned to the Dan River communities in the form of grants. Since its establishment in 2005, DRF has invested more than \$40 million in over 40 regional grants. Investments are administered using active and passive, experienced fund managers.

**FUNDING FOCUS:** The Danville Regional Foundation invests in long-term, sustainable, regional initiatives that will improve education, economic vitality, health, financial stability and civic capacity for citizens throughout the City of Danville, VA, Pittsylvania County, VA and Caswell County, NC.

**GRANTMAKING:** Private foundations are required to distribute an annual amount of approximately five percent (5%) of their assets. The Danville Regional Foundation believes in, and practices transparency, therefore fully disclosing all grants and finances at [www.drfonline.org](http://www.drfonline.org)

**MANAGEMENT:** The Danville Regional Foundation is led by Karl Stauber, President & CEO, who reports to a nonpaid, governing Board of Directors comprised of 11 regional leaders, each serving limited, rotating terms. Advisory Members also provide input.

**STAFF:** The Danville Regional Foundation employs 10 people and provides paid internships to current college students.

**COMMITMENT:** As a community and philanthropic steward, the Danville Regional Foundation remains committed to fostering collaboration, establishing partnerships and working across regional borders and functions to rethink tomorrow and create sustainable solutions, positioning the Dan River Region as a place of opportunities.

**THOUGHT-LEADERSHIP:** The Danville Regional Foundation encourages and supports new ideas. Staff believe that initiative and courage to view things from new and/or different perspectives will allow everyone working together to build a brighter future.

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